

THE KARACHI COTTON ASSOCIATION

(The Cotton Exchange, I.I. Chundrigar Road, Karachi)

EXECUTIVE COMMITTEES' REPORT COVERING ACTIVITIES OF THE ASSOCIATION FOR THE YEAR 2022-23 AND AUDITED ACCOUNTS OF THE ASSOCIATION FOR THE YEAR ENDED JUNE 30, 2023

The Executive Committee is pleased to present their Annual Report covering activities of The Karachi Cotton Association for the year 2022-23 and Audited Accounts for the financial year ended on June 30, 2023.

EXECUTIVE COMMITTEE'S REPORT:

Before discussing the local cotton situation, a brief review of the world cotton situation is presented for the year 2022-23 along with its prospects for the year 2023-24.

WORLD COTTON SITUATION (2022-23):

According to the USDA, the world cotton production in 2022-23 had been increased to 118.29 million bales (480 lbs. each) from 115.66 million bales in 2021-22 due to increase in production in China, India, Brazil and Turkey. Production declined in USA to 14.47 million bales from 17.52 million bales and Pakistan to 3.90 million bales from 6.00 million bales.

The world cotton consumption declined to 110.48 million bales from 116.00 million bales in 2022-23. The ending global stocks for 2022-23 increased to 94.13 million bales from 85.64 million bales in 2021-22 i.e. 8.49 million bales higher than the previous year.

The New York Cotton Futures latest delivery month recorded at US¢ 100.29 per lb at the beginning of the season on 01.08.2022 and US¢ 85.44 per lb at the end of the season on 31.07.2023.

WORLD COTTON SITUATION (2023-24):

According to the USDA, world cotton production for 2023-24 is estimated to decline to 114.12 million bales (bale of 480 lbs.) from 118.29 million bales in 2022-23. Major decline in cotton production is projected in China, USA and Turkey where production is estimated to decline to 27.00, 13.99 and 3.50 million bales from 30.70, 14.47 and 4.90 million bales respectively.

World cotton consumption is estimated to increase to 116.94 million bales in 2023-24 against 110.48 million bales of actual consumption in 2022-23. In China, the cotton consumption is estimated to increase to 37.50 million bales in 2023-24 from 37.00 million bales in 2022-23. World exports for 2023-24 are estimated at 43.86 million bales as against 37.05 million bales in 2022-23.

TARGET OF COTTON PRODUCTION IN PAKISTAN (2022-23):

The target of cotton production in Pakistan for 2022-23 (in terms of bales of 375 lbs. each) was initially fixed at 11.034 million bales (Punjab 6.660 million bales, Sindh 4.00 million bales, Baluchistan 0.430 million bales and KPK 0.004 million bales) from an area of 2.5333 million hectares.

According to the Arrival Report of the PCGA for the year 2022-23 issued on 3rd April 2023, the total arrivals of cotton in ginneries as on 01.04.2021 were 4.912 million bales.

COTTON PRODUCTION TARGET IN PAKISTAN (2023-24):

The target of cotton production for 2022-23 was fixed by the Government at 12.770 million bales (Punjab 8.336 million bales, Sindh 4.00 million bales, Baluchistan 0.43 million bales and KPK 0.004 million bales).

The provinces-wise targets of area and production fixed for 2023-24 are as follows :-

COTTON AREA AND PRODUCTION TARGETS (2023-24)

S.No.	Province	Area (Million hectares)	Production (Million bales)
1.	Punjab	2.018	8.336
2.	Sindh	0.671	4.00
3.	KPK	0.002	0.004
4.	Baluchistan	0.073	0.430
Total:		2.764	12.770

Source: PCCC

PCGA GINNING FIGURES (2022-23):

As per report of the Pakistan Cotton Ginners' Association (PCGA), arrivals of seed cotton, (Phutti) in ginneries crop 2022-23 as on April 01, 2023 were 4.912 million bales as shown below:-

ARRIVALS OF SEED COTTON IN GINNERIES

<u>Province</u>	<u>2022-23</u>	<u>2021-22</u>	<u>In bales</u> (170 kg)
	<u>(as on 01.04.2022)</u> (Final)	<u>(as on 01.03.2022)</u> (Final)	
Punjab	3,033,050	3,928,690	
Sindh	1,879,019	3,513,143	
Total:-	<u>4,912,069</u>	<u>7,441,833</u>	

SEED COTTON PRICES:

The monthly average prices seed cotton as well as lint during 2022-23 are as follows:-

AVERAGE MARKET PRICE IN RS. PER 40 KGS.
OF SEED COTTON DURING 2022-23

<u>of S.No.</u>	<u>Month / Market</u>	<u>Hyderabad</u>	<u>RahimYar Kham</u>
1.	July, 2022	---	---
2.	August, 2022	7174.00	9475.00
3.	September, 2022	8346.00	10557.00
4.	October, 2022	7288.00	9032.00
5.	November, 2022	7048.00	8704.00
6.	December, 2022	7140.00	8543.00
7.	January, 2023	---	9533.00
8.	February, 2023	---	9436.00
9.	March, 2023	---	8622.00
		7399.00	9238.00

Source: PCCC

The following table shows month-wise average spot rates in rupees per maund of 37.324 kgs. at the Karachi Cotton Market for the season 2022-23 (Aug.-July):-

**MONTHLY AVERAGE OF THE KCA OFFICIAL SPOT RATES (EX-GIN PRICE) FOR BASE
GRADE 3 (THREE), STAPLE LENGTH 1-1/16"
MIC VALUE BETWEEN 3.8 TO 4.9 NCL.**

<u>S.No.</u>	<u>Month</u>	<u>(In Rs. per Maund)</u> <u>Monthly Average Ex-gin</u>
1.	August, 2022	19,976.00
2.	September, 2022	21,785.00
3.	October, 2022	17,727.00
4.	November, 2022	16,752.00
5.	December, 2022	16,578.00
6.	January, 2023	19,385.00
7.	February, 2023	20,971.00
8.	March, 2023	19,388.00
9.	April, 2023	19,548.00
10.	May, 2023	20,000.00
11.	June, 2023	19,570.00
12.	July, 2023	17,196.00
	Yearly Average based on monthly averages	<u>19,073.00</u>

LOCAL MILL CONSUMPTION FOR 2022-23:

The mill consumption of raw cotton during the year 2022-23 (Aug.-July) as reported by the Textile Commissioners' Organization would be around 12.00 million bales.

The following table shows month-wise mill consumption of cotton from Aug., 2022 to July, 2023:-

MILL CONSUMPTION OF COTTON FOR 2022-23 (AUG.,-JULY,)

<u>S.No.</u>	<u>Month</u>	<u>(Bales of 375 lbs.)</u>
1.	August, 2022	1,344,559
2.	September, 2022	981,035
3.	October, 2022	969,135
4.	November, 2022	940,100
5.	December, 2022	942,294
6.	January, 2023	942,059
7.	February, 2023	942,524
8.	March, 2023	942,618
9.	April, 2023	942,759
10.	May, 2023	942,947
11.	June, 2023	<u>943,118</u>
	Total (Aug., 22 - June, 23)	<u>11,817,976</u>
12.	July, 2023 (T)	984,829
	Total based on annualized average:	<u>11,817,976</u>

Source: Textile Commissioner's Organization

DISPOSAL OF COTTON IN 2022-23:

According to the PCGA's report, the arrivals of cotton in the ginneries (Crop 2022-23) as on April 01, 2023, were recorded as 4.912 million bales as compared to 7.442 million bales against arrival for 2021 -22. The total sales of 2022-23 crop to the mills, exporters and the TCP, as on April 01, 2023 were 4.610 million bales compared to 7.348 million bales as recorded on April 01, 2023 which will be seen from the following table:-

**FINAL POSITION OF GINNED/PRESSED BALES AND SALES
AS ON 01.04.2023 / 01.03.2022**

(In Bales)

	<u>2021-22 crop</u> (as on 01.03.2022)	<u>2021-22 crop</u> (as on 01.03.2022)
No. of bales ginned and pressed	4,905,097	7,440,568
Total Sales	4,610,349	7,348,000
- Sales to Mills	4,605,449	7,332,000
- Sales to TCP	----	----
- Sales to exporters	4,900	16,000
- Stock of unsold and unginned bales.	301,720	93,833

REVIEW OF COTTON CROP (2022-23):

**TARGETS FOR AREA AND PRODUCTION
FOR THE COTTON CROP YEAR 2021-22**

PROPOSED TARGETS OF COTTON CROP DURING 2022-23:

Province	Targets 2022-23	
	Area (Million Hectares)	Production (Million Bales)
Punjab	1.821	6.660
Sindh	0.6400	4.000
KPK	0.0022	0.004
Balochistan	0.0700	0.430
Total	<u>2.5333</u>	<u>11.034</u>

Source: Federal Committee on Agriculture.

TARGETS AND ACHIEVEMENTS OF COTTON AREA AND PRODUCTION: 2022-23

(Bale=170kg)

Province	Area (million hac.)		Production (million bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.821	1.485	6.600	3.210	81.55	48.64
Sindh	0.6400	0.590	4.000	1.586	92.19	39.65
KPK	0.0022	0.00018	0.004	0.000541	8.18	13.53
Balochistan	0.0700	0.0685	0.430	0.113	97.86	26.28
Total	2.5333	2.144	11.034	4.910	84.63	44.50

Source: Provincial Agriculture Crop Reporting Department.

**TARGETS FOR AREA AND PRODUCTION
AND REVIEW FOR THE COTTON CROP YEAR 2023-24.**

The Federal Committee on Agriculture had fixed the targets of Area and Production for the year 2023-24 in its meeting held in Islamabad. Province-wise Area and Production targets are given in tables as follows:-

PROPOSED TARGETS OF COTTON CROP DURING 2023-24 SEASON

Province	Targets 2023-24		
	Area (Million Hectares)	Production (Million Bales)	Yield (kg/hectares)
Punjab	2.018	6.336	702
Sindh	0.671	4.000	1013
KPK	0.002	0.004	336
Balochistan	0.073	0.430	998
Total	2.764	12.770	785

Source: Federal Committee on Agriculture.

SOWING POSITION OF COTTON CROP (2022-23 SEASON)

(Million Hectares)

Province	Proposed Target 2022-23	Area Sown		% age Over Target	% Change Over Last Year
		2022-23	2021-22 On the Same date last year		
Punjab	1.821	1.485	1.279	81.5%	+ 16.1
Sindh	0.640	0.515	0.592	80.5%	- 13.0
KPK	0.0022	0.000171	0.00017	7.8%	- 6.0
Baluchistan	0.0700	0.0650	0.0637	92.9%	+ 2.04
Total	2.5333	2.065	1.935	81.5%	+ 6.7

Source: PCCC.

Main Constraint in Cotton Production in 2022-23:

- Floods & Heavy unexpected rains were main cause of cotton production decline during 2022-23.
- High night temperature during fruiting period.
- Unstable cotton prices in the market.
- Competition with other crops (Sugarcane, Maize, Rice)
- Presence of Insect pest complex
- CLCuV Mutation
- Slow pace in advance technology adoption by farms
- Irregular rain fall pattern
- High production Cost.

IMPORTS:

The imports of cotton during the year 2022-23 (July – June) were recorded about 684,000 M.T. as compared to 788,000 M.T. recorded during corresponding period last year as per data released by Pakistan Bureau of Statistics, Government of Pakistan. This helped in meeting the requirements of domestic mills.

**MEETING ON INTERVENTION PRICE
OF SEED COTTON, 2023-24 CROP:**

The meeting on Intervention Price of Seed Cotton was held on 10.02.2023 under the chairmanship of Secretary Ministry of National Food Security and Research in the Committee Room of Ministry of NFSR.,.

The meeting was attended by representatives of Federal governments concerned & Provincial governments of Punjab, Sindh, KPK & Baluchistan , Agriculture Policy Institute, Plant Protection Department (PPD), Planning Commission, Trading Cooperation of Pakistan (TCP), Prominent Growers, Federal Seed Certification & Registration Department and Private Organizations etc..

The Secretary, Ministry of National Food Security and Research welcomed the participants and appreciated the stakeholders for taking interest and participation in the process of calculating the Production Cost for Punjab & Sindh enabling them to calculate Intervention Price of Cotton for season 2023-24 in Pakistan.

Muhammad Atif Dada, Chairman, the KCA joined meeting virtually along with other Stakeholders.

The Committee discussed in detail the issues relating to the production, marketing and the intervention price of cotton in connection with formulating the proposals for Price Policy Analysis for 2023-24 Crop.

COTTON CROP ASSESSMENT COMMITTEE
MEETINGS 2023 – 24:

MEETING OF COTTON CROP ASSESSMENT COMMITTEE
FOR 2023 - 24 SEASON HELD ON 17.03.2023 AT ISLAMABAD.

The Federal Government constituted a Committee on Cotton Crop Assessment for the year 2023-24 to assess the size of the Cotton Crop on a realistic footing so as to make available factual estimates of the Cotton Crop and to avoid confusion. Chairman, the KCA was also included as one of the members of the Committee.

The meeting of Cotton Crop Assessment Committee (CCAC) was held on 17.03.2023 under the chairmanship of Secretary Ministry of National Food Security and Research in the Committee Room of Ministry of NFSR., which was also attended by representatives of provincial government of Punjab, Plant Protection Department (PPD), Trading Cooperation of Pakistan (TCP), Federal Seed Certification and Registration Department.

Muhammad Atif Dada, Chairman, the KCA joined meeting via Zoom link along with other Stakeholders.

The Committee met to assess the volume of current cotton crop in the country and Secretary, Ministry of National Food Security and Research welcomed the participants and appreciated the stakeholders' interest and participation in the process of cotton crop assessment.

The Committee discussed the importance of Cotton as Cash Crop's role in the country's economy and its major part in the GDP and in total value addition in agriculture and Textile sector.

The Committee was briefed about the monitoring of production assessment method and issues of cotton crop for cotton season 2023-24. However, committee could not issued detailed Press Release in this regards.

**MEETING OF COTTON CROP ASSESSMENT COMMITTEE
FOR 2023 - 24 SEASON HELD ON 02.05.2023 AT ISLAMABAD.**

The meeting of Cotton Crop Assessment Committee (CCAC) was held on 02.05.2023 under the chairmanship of Secretary Ministry of National Food Security and Research in the Committee Room of Ministry of NFSR.,. The meeting was also attended by representatives of provincial governments of Punjab & Sindh, Plant Protection Department (PPD), Trading Cooperation of Pakistan (TCP), Prominent Growers, Federal Seed Certification & Registration Department and Private Organizations.

Muhammad Atif Dada, Chairman, the KCA joined meeting virtually along with other Stakeholders.

The Secretary, Ministry of National Food Security and Research welcomed the participants and appreciated the stakeholders' interest and participation in the process of cotton crop assessment.

The Committee discussed the importance of monitoring the Production assessment and issues of cotton crop in Punjab & Sindh in detail.

VISIT OF DIGNITARIES TO THE KCA:

**VISIT OF DR. ROBERT JIANG, BUSINESS OPERATIONS &
DEVELOPMENT MANAGER OF INTERNATIONAL
COTTON ASSOCIATION (ICA) TO KCA ON 19-09-2022.**

A delegation of The International Cotton Association (ICA) comprising of Dr. Robert Jiang, Business Operations & Development Manager / China Business Development Officer, Mr. Jon Dickinson, Arbitrator and Consultant, Ms. Casandra German, ICA Safe Trading Officer and Mr. Konstantions Dimtriou Of Vamwaki, Greece visited the Karachi Cotton Association and met with Mr. Muhammad Atif Dada, Chairman, Karachi Cotton Association, Mr. Rizwan Iqbal Umer, Vice Chairman, Karachi Cotton Association & Khawaja Tahir Mahmood, Former Chairman, Karachi Cotton Association on 19.10.2022 to discuss matters of mutual interest & particularly KCA Lab.,

The ICA Delegation particularly visited KCA HVI Lab., and enquired about the functioning of different components and number of Samples tested on monthly basis and Cotton Samples tested through Trash Analyzer during the year.

Mr. Muhammad Atif Dada, chairman, the KCA briefed about the KCA laboratory participation in CSITC Round Trails and the Results of CSITC Round Trails on Combined Properties Basis of the last few years in detail. They also discussed about the possibility of Accredation Certification with International Organizations.

**TWO DAYS TRAINING WORKSHOP ORGANIZED BY THE KCA
IN COLLABORATION WITH ICA ON “TRADE MATTERS”
ON OCTOBER 17-18, 2022 AT MOVENPICK HOTEL, KARACHI.**

The Karachi Cotton Association organized Two Days Training Workshop in collaboration with International Cotton Association on “Trade Matters” on October 17-18, 2022 at Movenpick Hotel, Karachi.

A very encouraging response was received by the KCA towards the Training Workshop as this time because, the ICA workshop were held after four years due to the Covid. The topic of the Training Workshop was attractive and the Trainers namely Dr. Robert Jiang, Business Operation & Development Manager, International Cotton Association (ICA), Mr. Jon Dickinson, Arbitrator and Consultant, Ms. Casandra German, ICA Safe Trading Officer and Mr. Konstantions Dimtriou of Vamwaki, Greece were well known professional of their fields leads said Workshops. More than 70 delegates from all over Pakistan participated in the Training Workshop referred to above held at Karachi.

The concluding Ceremony was held on 18th October 2022 and graced by Mr. Bashir Ali Muhammad, Director, the International Cotton Association & Mr. Muhammad Atif Dada, Chairman, the Karachi Cotton Association alongwith other officials and dignitaries from both Associations, attended the event.

Mr. Muhammad Ali, Deputy Secretary (Stats.) & Coordinator of the ICA workshops in Pakistan gave an over view of the ICA workshops held during the last 10 years & informed that ten years ago, the ICA with the collaboration of KCA initiated imparting professional education & awareness about the ICA Rules & Regulation & adoption of safe Tarding practices to all the Stake holders of Cotton Community in Pakistan under the guidance, support & supervision of the then Chairman Mr. Muhammad Atif Dada.

He informed the delegates that today, we are celebrating decade anniversary of Joint Cooperation between ICA & KCA in Pakistan. On this occasion it was announced that we are moving a step ahead & this year, we are holding another event and training session in other province of Pakistan.

Mr. Muhammad Atif Dada, Chairman, the KCA in his remarks appreciated the support and cooperation of ICA & other stake holders in this regard and desired to spread awareness and professional education to the Executives of different spectrum of cotton trade. He also briefed about the Objectives & future plans of the KCA / ICA colabration & desired to strengthen it and to make more & more executives of the Cotton Trade be benefited from these initiatives in major cotton areas of Pakistan.

Mr. Bashir Ali Muhammad, Director, ICA in his address appreciated the efforts of Mr. Muhammad Atif Dada, Chairman, KCA & his Team for Organizing the Joint ICA & KCA Two days Training workshop on "TRADE MATTERS" in Karachi.

He also thanked the ICA leadership for supporting the Initiative of imparting Training to the Professionals attached to the Cotton Trade. Mr. Bashir Ali Muhammad appreciated, the active Participation in the discussion during the sessions & encourage him to make continuous efforts to learn more & adopt these practices in his professional carrier and empathized for joint cooperation among the Cotton Stakeholders like All Pakistan Textile Mills Association (APTMA) & Karachi Cotton Association (KCA).

The participants of the training workshop, in their written feedback appreciated the KCA to organize the training workshop in an exceptional manner and expressed their full satisfaction regarding the abilities of the trainers and arrangements of the course made by the KCA.

While briefing to the Executive Committee of the KCA, Chairman informed that the ICA leadership & Trainers were very happy about enthasuasim of the delegates in the Training Workshops and expressed that the administrative arrangements were excellent. The Executive Committee of ICA in it meeting, appreciated role of Mr. Muhammad Atif Dada, Chairman, the KCA and Mr. Muhammad Ali, Deputy Secretary (stats.), the KCA and other Stake holders for their full support and for proper arrangements made to make this Training workshop successful Event in Pakistan.

The Executive Committee especially appreciated efforts of Mr. Muhaammad Atif Dada, Chairman, the KCA & Workshop Coordinator, Mr. Muhammad Ali, Deputy Secretary (Stats), the KCA for organizing Two Days Workshop in an excellent manner and for proper coordination among the ICA leadership, KCA leadership, Trainers and the delegates participated from all over Pakistan in Karachi .

TWO DAYS INTERNATIONAL TRAINING WORKSHOP ORGANIZED BY THE KCA IN COLLABORATION WITH ICA ON “COTTON QUALITY FOR SUPPLY CHAIN” ON OCTOBER 21-22, 2022 AT PEARL CONTINENTAL (PC) HOTEL, LAHORE.

As per initiative of The Karachi Cotton Association towards serving the Cotton Community throughout Pakistan, under the guidance, support & personal efforts of visionary personality of Mr. Muhammad Atif Dada, Chairman KCA, took a bold step & organized Two Days ICA joint Training Workshops with the collaboration of the Karachi Cotton Association at Pearl Continental Hotel (PC) Lahore on 21-22, October 2022. on “COTTON QUALITY FOR SUPPLY CHAIN ”

This was the first time that the KCA arranged International Training Sessions in Lahore. The KCA got very over whelming response from the participants not from Punjab but from the all over Pakistan for the said Training Workshop to be held in Lahore. All delegates stayed at Lahore to participate in the Joint KCA-ICA’s workshops arranged by KCA.

Inaugural Ceremony was held on 21st October 2022 in a prestigious Hall of PC Hotel, Lahore. High officials of Government Organizations, Executives of Textile Groups and Representatives from Private Sectors were present there. Dr. Shafiq Ahmed, Regional Director for Pakistan & Asia, Better Cotton Initiative-BCI, chaired the Inaugural session.

While addressing the participants, he appreciated the Initiative of the Mr. Muhammad Atif Dada, Chairman, the KCA for taking a bold step to organize such International Training Workshop in Lahore. He emphasized the Participants to be more curious about getting international Standard Trade knowledge and try to avail such opportunities to keep updated himself.

He also thanked Chairman, The Karachi Cotton Association & ICA Leadership and his Team for providing international standards training opportunities to the Cotton Traders of Punjab.

The topics of the Training Workshop were according to need of the time and the professional International Trainers & Executives of the ICA namely Dr. Robert Jiang, Business Operation & Development Manager, International Cotton Association (ICA), Mr. Jon Dickinson, Arbitrator and Consultant, Ms. Casandra German, ICA Safe Trading Officer and Mr. Konstantions Dimtriou of Vamwaki, Greece conducted International Workshops at Lahore. About 70 delegates from all over Pakistan participated in the Training Workshop referred to above held at PC Hotel, Lahore.

The concluding Ceremony was held on 22nd October 2022 and graced by Mr. Muhammad Atif Dada, Chairman, the Karachi Cotton Association alongwith an interactive comments from the Participants.

Mr. Muhammad Ali, Deputy Secretary (Stats.) & Coordinator of the ICA workshops in Pakistan gave an over view of the ICA workshops held during the last 10 years in Karachi & informed during the previous years, the KCA with the collaboration of ICA, initiated imparting professional education & awareness about the ICA Rules & Regulation & Tarding Practices for all the Stake holders of Cotton Community in Pakistan under the guidance, support & supervision of the then Chairman Mr. Muhammad Atif Dada. He further informed the delegates that today we have moved a step forward & this year, we are holding a successful Internatioanl Workshop in Lahore on the occasion of decade anniversary of Joint Cooperation between ICA & KCA in Pakistan.

Mr. Muhammad Atif Dada, Chairman, the KCA in his address appreciated the support and cooperation of ICA & other stake holders in this regard and desired to spread awareness and professional education to the Executives of different spectrum of cotton trade. He also briefed about the Objectives & future plans of the KCA / ICA colabration & desired to strengthen it and to make more & more executives of the Cotton Trade from Punjab and other parts of Pakistan be avail knowledge & get benefited from these initiatives & ensured to hold such workshops in major cotton areas of Pakistan.

He discussed and chat with the ICA officials and expressed his satisfaction on receiving an overwhelming response & taking active Participation in the Training workshop at Lahore by the Cotton and Textile industry of Punjab. He also assured us to hold a similar type of International Standard Workshops in Lahore in the future with the collaboration of the ICA.

He also thanked the ICA leadership for supporting the Initiative of imparting Training to the Professionals education to the Cotton Trade. Mr. Muhammad Atif Dada appreciated, the active Participation in the discussion during the sessions & encourage him to make continuous efforts to learn more & more to shine their professional carrier.

The Participants of the training workshop & their organizations, in their feedback appreciated the KCA for organizing such a wonderful International Training Workshop in an exceptional manner and expressed their full satisfaction regarding the abilities of the Trainers, Proper Coordination and arrangements made by the Karachi Cotton Association in Lahore.

Muhammad Atif Dada, chairman, KCA, informed the Executive Committee, the KCA that the ICA leadership were very happy about the marvelous response from the delegates of Lahore Training Workshops and expressed that the administrative arrangements were excellent. The ICA leadership in its meetings, specially appreciated role of Mr. Muhammad Atif Dada, Chairman, the KCA and Mr. Muhammad Ali, Deputy Secretary (stats.), the KCA for their full support and for proper coordination among the ICA leadership, KCA leadership, Trainers and the delegates participated from all over Pakistan for holding successful International Event in Lahore, Pakistan.

**ONE WEEK TRAINING COURSE ON COTTON GINNING
FROM NOVEMBER 08-12, 2021 AT THE PREMISES OF THE KCA**

The Karachi Cotton Association (KCA) had organized One Week Training Course on “Cotton Ginning” with the collaboration of Pakistan Cotton Standards Institute (PCSI) from November 21-25, 2022 at the premises of the KCA with a view to impart basic knowledge regarding the process of cotton ginning.

A considerable number of connected with various sections of Cotton Trade participated in the said Training Course. Qualified Trainers of the Pakistan Cotton Standards Institute (PCSI) provided training to the participants of the course by delivering lectures on the topics relating to cotton ginning process. A visit to a ginning factory had also been arranged by the KCA for the participants of the course so that they may observed practically the process of cotton ginning.

In the Certificates Distribution ceremony held at the KCA on 25-11-2022, Certificates were awarded by Rizwan Uqbal Umer, Vice-Chairman and Mr. Muhammad Adil Osawala, Member, Executive Committee of the KCA to the participants of the course those have completed the training course successfully.

**THREE DAYS TRAINING COURSE ON “FIBRE PROPERTIES AND HVI TESTING”
FROM DECEMBER 28-30, 2022 AT THE PREMISES OF THE KCA**

The Karachi Cotton Association (KCA) had organized Three Days Training Course on “**Fibre Properties and HVI Testing**” from December 28-30, 2022 at the premises of the KCA to provide knowledge regarding Fibre Properties and HVI Testing through State of Art Uster High Volume Instrument (HVI), the Fibre Classification and Analysis System.

Twenty Two peoples connected with various sections of Cotton participated in the said Training Course. Qualified Trainer provided training to the participants of the course by delivering lectures on the topics relating to Fibre Properties and HVI Testing. An opportunity to observe the function of High Volume Instrument (HVI) was also provided to the participants of the training course in the KCA’s Fibre Testing Laboratory.

In the Certificates Distribution ceremony held at the KCA on 30.12.2022, Certificates were awarded to the participants of the course those have completed the training course successfully.

WORLD COTTON DAY 2022

The Karachi Cotton Association had organized WORLD COTTON DAY in the office of the Association on October 07, 2022 to celebrate the global importance of cotton and highlight the challenges faced by the major world’s cotton economies specially in Pakistan..

Speaking on the occasion, Mr. Muhammad Atif Dada, Chairman, the Karachi Cotton Association emphasized upon the need to increase cotton production in the country and urged upon the Government to take all steps on war footing basis in this regard. He also emphasized upon the need to introduce Standard Sale/ Purchase Contract of Raw Cotton to ensure the sanctity of the Contract of Raw Cotton.

Speakers belonging to various sectors of the Cotton Trade namely (i) Mr. Rizwan Iqbal Umer, Vice-Chairman, the KCA, Khawaja Tahir Mahmood, Former Chairman, the KCA, Muhammad Naseem Usman and Cnanderlal , Members of The KCA’s Brokers Advisory Committee of The Karachi Cotton Association also shared their views regarding the challenges being faced by the Cotton Trade in Pakistan and desired the Government to take all possible measures on urgent basis to increase cotton production in the country.

**SETTING-UP 160KWp ON-GRID SOLAR PV SYSTEM
WITH NET METERING ON THE ROOF OF THE COTTON EXCHANGE**

As regard the project for setting-up of 160KWp Grid Solar PV System with Net Metering at the Roof of the Cotton Exchange Building, at a total cost of Rs. 19,557,326/- inclusive of GST, a MOU was signed between the KCA and M/s. Zonergy (Tianjin) Company Ltd on 31-08-2022.

M/s. Zonergy (Tianjin) Company Ltd had also installed all the Solar Panels on the Roof of the Cotton Exchange and Cabling works had also been completed by them except the work of Earthing Cabling and other project related jobs etc but they could not be able to supply 02 Nos. Huawei Inverters 100 KTL with WiFi Dongle so far.

The KCA had served Legal Notice dated 11-07-2023 to M/s. Zonergy advising them to supply / deliver 02 String Inverters of 100KTL with Huawei with WiFi Dongle of Huawei Brand and other remaining material of the project within 07 days after receipt of this Legal Notice. It was also advised them that in case of failure, the KCA will file Civil and Criminal Cases against them in Competent Court of Law and so also shall claim damages / financial loss sustained by the KCA due to their irresponsible / illegal act at their costs and risks. However, no response to our Legal Notice referred to above was received from M/s. Zonergy.

Keeping in view of the position stated above, the KCA had obtained Quotation from other Vendor/Supplier for supply of 02 Nos. Huawei On Grid Inverters 115 KTL. All efforts are being made to arrange required Inverters from any source so that the project could be completed / commissioned at the earliest.

LAUNCHING OF SOCIAL MEDIA ACCOUNTS OF THE KCA:

The KCA has been pleased to share with members and global cotton community for creation of Social Media Links of the Karachi Cotton Association under the guidance & supervision of the Mr. Muhammad Atif Dada, Chairman, The KCA. The Social Media Links are as under:

Follow us on Social Media

<https://www.facebook.com/thekarachicottonassociation/>

<https://twitter.com/kcapakofficial>

<https://www.linkedin.com/in/karachicottonassociation/>

GOVERNMENT NOMINEES ON THE EXECUTIVE COMMITTEE FOR THE YEAR 2022 -23

As per the requirement of the KCA's Executive Committee, the following officials from the respective Ministries were nominated on the Executive Committee of the KCA for the year 2022-23:-

i) Ministry of Commerce, Government of Pakistan, Islamabad vide their letter dated 17-10-2022 requested TDAP to nominate a suitable Officer as Member of the Executive Committee of the KCA for the year 2022-23 under intimation to them. The KCA vide his email dated 31.10.2022 requested TDAP accordingly but no nomination is received.

ii) The Finance Division, (External Finance Wing) Government of Pakistan, Islamabad vide their letter dated 08-10-2022 nominated Mr. Shahid Raza, Deputy Secretary, EF (Budget) to represent the Finance Division on the Executive Committee of the KCA for the year 2022-23.

COTTON EXCHANGE DISPENSARY:

The Cotton Exchange Dispensary provided medical facilities to the members/ Licensed Cotton Brokers of the KCA including their staff / family members. During the year 2022-23 (July-June), a total No. of 1,001 patients attended the Cotton Exchange Dispensary as compared to 1,694 patients attended last year and 2,685 units were dispensed to patients as against 5,175 units dispensed during the last year.

Blood Sugar testing facility has also been provided to the patients visiting the Cotton Exchange Dispensary. During the year 2022 - 23, 74 patients availed Blood Sugar testing facility from the Cotton Exchange Dispensary.

PROGRESS OF KCA's FIBER TESTING LABORATORY:

The KCA provided much needed facility of testing of Cotton Samples through the State of Art Uster HVI 1000 M1000, mostly to exporters / textile mills at a concessional rate During the year 2022-23 (July, to June), 1204 samples were tested, whereas 2244 samples were tested during the corresponding period last year.

74 Cotton Samples were also tested through Trash Analyzer during the year 2022-23 i.e. July, 2022 to June, 2023.

STATUS OF KCA LABORATORY IN CSITC ROUND TRAILS 2022-23:

The KCA laboratory participated in CSITC Round Trails. Results of CSITC Round Trails on Combined Properties Basis during 2022-2023 are as follows:

Years	CSITC Round Trails No.	Evaluation of KCA's HVI-1000 on Combined properties basis.	Out of Instrument of the World.
2022	3	94	132
2022	4	58	129
2023	1	38	90
2023	2	36	104

NUMBER OF MEMBERS OF ASSOCIATION AND BROKERS IN 2022 - 23

The position regarding members of the Association and Licensed Cotton Brokers for the year 2022-23 was as under:-

Strength of Members 158
as on 30-06-2022

Less:

Ceased to be members 00
158

Add:

Admission (upto 30-06-2023) 02
Total strength as on 30-06-2023 **160**

- Strength of Brokers
- Total strength of licensed Cotton Brokers 320
- Number of Brokers renewed 285
- Number of Brokers renewal Pending 08
- Number of Brokers expired 10
- Ceased / Cancelled 17
- Number of Brokers Licences transferred/fresh 11
issued during the year 2022 -23

THANKS AND GRATITUDE:

The Executive Committee of the Karachi Cotton Association placed on record our deep thanks and gratitude to all members of the Association, members of the various Committees set up by the Executive Committee for the year 2022-23, specially members of the Building and Finance Committee, Human Resource Committee, Broker's Advisory Committee, Rates Committee and Grade & Staple Margin Committee for their active participation and valuable contribution in the respective meetings of the Committees that helped the Association to carry out its affairs efficiently and effectively.

The Executive Committee, the KCA extends its deep thanks and gratitude to the Federal Ministers for Commerce, National Food Security & Research, Finance of the past and Care Taker Governments, Chief Executive / Secretary, Trade Development Authority of Pakistan, Chairman, FBR, Cotton Commissioner and Vice President, PCCC for extending their co-operation and assistance to this Association from time to time in matters relating to cotton trade.

The Executive Committee also appreciates the dedicated & devoted services rendered by Mr. Aftab Alam, Secretary General, Mr. Muhammad Ali, Deputy Secretary (Statistics), Mr. Hassan Haider, Accounts Officer, Ar. Shaikh Abdul Qadir Ahmed, Building Administrator/MO, Medical Officer and other officers and staff of the Association during the year under review.

The Cotton Exchange
Karachi: 30.09.2023

S/d.,
(MUHAMMAD ATIF DADA)
Chairman
The Karachi Cotton Association
