

# THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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## DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

### CROP 2023 - 2024

Vol. LXXXI NO: 256

KARACHI: Monday, June, 10, 2024

#### PART - I SPOT RATES

**KCA Official Spot Rate for Local Dealings in Pak Rupees**  
**FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"**  
**MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL**

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 08.06.2024	Difference In Rs. Ex. Karachi
37.324 kg	19,700	235	19,935	19,935	<b>NIL</b>
Equivalent					
40 kgs	21,112	252	21,364	21,364	<b>NIL</b>

Valid for the day established by the Rates Committee at 12:00 Noon.

#### GRADE AND STAPLE MARGINS (for the period from June 01, 2024 to June 30, 2024)

GRADE	S T A P L E											
	31/32"		1"		1-1/32"		1-1/16"		1-3/32"		1-1/8"	
	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg
Super	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1	N/A	N/A	N/A	N/A	+ 400	429	+ 700	750	+ 1300	1393	N/A	N/A
2	N/A	N/A	N/A	N/A	+ 200	214	+ 500	536	+ 1100	1179	N/A	N/A
3	-1200	-1286	-600	-643	-300	-322	B A S E		+ 600	643	N/A	N/A
4	-1700	-1822	-1100	-1179	-800	-857	-500	-536	+ 100	107	N/A	N/A
5	-2200	-2358	-1600	-1715	-1300	-1393	-1000	-1072	N/A	N/A	N/A	N/A

0 All above margins are based on Micronaire value between 3.8 to 4.9 NCL for Grades Super, 1, 2, & 3 and Micronaire value between 3.5 to 4.9 NCL for Grades 4 & 5.  
Approval of Government for Grade Super and Micronaire value 3.8 to 4.9 NCL is awaited.

0 The discount on the basis of low or high Micronaire is stated below which is applicable in addition to the above mentioned margins:

Micronaire below 3.8 in Grades Super,1,2 & 3 and Micronaire below 3.5 in Grades 4 & 5	Percentage Allowance
0.1	0.5
0.2	1.0
0.3	2.0
0.4	3.0
0.5	4.0

Micronaire in Excess of 4.9	Percentage Allowance
0.1	0.5
0.2	1.0
0.3	2.0
0.4	3.0
0.5	4.0

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**PART - II**  
**(DOMESTIC TRANSACTION)**

**Dated: June 10, 2024**

N / A

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**PART - III**  
**(E X P O R T S)**

**Registration:-**

PERIOD - (MY 2023-24)	CROP	BALES	
01-07-23 to 31-12-23		----	
01-07-23 to 31-12-23		74,875	
	Total:-	<u>74,875</u>	

Source: Trade Development Authority of Pakistan

**Shipments:-**

PERIOD- (MY 2023-24)	CROP	BALES	
01-07-23 to 31-12-23		---	
01-07-23 to 31-12-23		74,875	
	Total:-	<u>74,875</u>	

Source: Trade Development Authority of Pakistan

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**PART - IV**  
**(I M P O R T S)**

PERIOD - (MY 2023 - 24) (Provisional)	Qty. in MT
Aug., 2023 to March, 2024	99,713
April, 2024	22,014
	<u>121,727</u>

Source: Pakistan Bureau of Statistics

**PART - V**  
**(Mills Consumption of Raw Cotton)**

Cotton Season 2023 - 2024 (Provisional)	
Month	Bales
Aug., to Sept., 2023	1,887,735
October, 2023	944,371
	Total:- <u>2,832,106</u>

Source: Textile Commissioner's Organization

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**(ARRIVAL CROP 2023-24)**

As on March 31, 2024 (Final)			
	In Bales		
	Punjab	Sindh	Pakistan
Total Arrivals	4,281,779	4,114,778	8,396,557
" to Exporters	151,226	141,500	292,726
" to Mills	4,080,414	3,962,942	8,043,356
Unsold Stocks as on 31-03-2024			<u>60,475</u>

Source: PCGA

**(COMPOSITE EXCHANGE RATES)**

Date: June 10, 2024			
Country	Selling	Buying	Sight
USA	278.60	278.10	275.63

Source: National Bank of Pakistan

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**SUMMARY OF COTTON ARRIVAL IN 2023 - 24 AND 2022- 23 AS ON 31.03.2024 (FINAL)**

	2023 - 24			2022 - 23		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	4,281,779	4,114,778	8,396,557	3,033,050	1,879,019	4,912,069
Difference in bales	1,248,729	2,235,759	3,484,488			
%	41.17	118.99	70.94			
Fortnightly / Monthly Flow	3,467	--	3,467			
Sales to TCP	---	---	---			
Sales to Exporters	151,226	141,500	292,726	-	4,900	4,900
Sales to Mills	4,080,414	3,962,942	8,043,356	2,818,921	1,786,528	4,605,449
Unsold stocks			60,475			301,720

**NOTICE**

**Subject: Renewal of Cotton Broker's licence for the year 2024-2025**

It is notified for the information of the Licenced Cotton Brokers of the Karachi Cotton Association that renewal fee for the year 2024-2025 in respect of Licences is required to be paid latest by 30th, June' 2024. Licenced Cotton Brokers of the Association are therefore requested to kindly renew their licences by paying a sum of Rs. 250/- as renewal fee before the specific date.

Brokers having Rooms, Booths or Seats in Rooms of the Cotton Exchange are also requested to pay in advance Licence fee / Rent in respect of their Booths and Seats for the year 2024-2025 at the earliest.

THE COTTON EXCHANGE  
KARACHI: June 10, 2024

(Aftab Alam)  
Secretary General