

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2022 - 2023

Vol. LXXXX NO: 190 **KARACHI: Monday, March 13, 2023**

PART - I
SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 11.03.2023	Difference In Rs. Ex. Karachi
37.324 kg Equivalent	19,800	235	20,035	20,035	NIL
40 kgs	21,220	252	21,472	21,472	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.
Grade and Staple Margins are notified below:

GRADE AND STAPLE MARGINS
(for the period from March 01, 2023 to May 31, 2023)

GRADE	S T A P L E											
	31/32"		1"		1-1/32"		1-1/16"		1-3/32"		1-1/8"	
	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg
Super	N / A	N / A	N / A	N / A	N / A	N / A	N / A	N / A	N / A	N / A	N / A	N / A
1	N / A	N / A	0	0	+ 500	536	+ 1000	1072	+ 1500	1608	+ 2000	2143
2	N / A	N / A	- 500	-536	0	0	+ 500	536	+ 1000	1072	+ 1500	1608
3	- 2000	-2143	- 1000	-1072	- 500	-536	B A S E		+ 500	536	+ 1000	1072
4	- 2500	-2679	- 1500	-1608	- 1000	-1072	- 500	-536	0	0	+ 500	536
5	- 3000	-3215	- 2000	-2143	- 1500	-1608	- 1000	-1072	- 500	-536	0	0

0 All above margins are based on Micronaire value between 3.8 to 4.9 NCL for Grades Super, 1, 2, & 3 and Micronaire value between 3.5 to 4.9 NCL for Grades 4 & 5.
Approval of Government for Grade Super and Micronaire value 3.8 to 4.9 NCL is awaited.

0 The discount on the basis of low or high Micronaire is stated below which is applicable in addition to the above mentioned margins:

Micronaire below 3.8 in Grades Super, 1,2 & 3 and Micronaire below 3.5 in Grades 4 & 5	Percentage Allowance
0.1	0.5
0.2	1.0
0.3	2.0
0.4	3.0
0.5	4.0

Micronaire in Excess of 4.9	Percentage Allowance
0.1	0.5
0.2	1.0
0.3	2.0
0.4	3.0
0.5	4.0

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(DOMESTIC TRANSACTION)

Dated: March 13, 2023

N / A

PART - III
(EXPORTS)**Registration:-**

PERIOD - (MY 2021-22)	CROP	BALES
01-08-21 to 28-02-22	2020 - 2021	---
01-08-21 to 28-02-22	2021 - 2022	17,875
	Total:-	17,875

Source: Trade Development Authority of Pakistan

Shipments:-

PERIOD- (MY 2021-22)	CROP	Bales
01-07-21 to 28-02-22	2020-21	---
01-07-21 to 28-02-22	2021-22	17,875
	Total:-	17,875

Source: Trade Development Authority of Pakistan

PART - IV
(IMPORTS)

PERIOD - (MY 2022 - 23) (Provisional)	Qty. in MT
Aug., to December, 2022	297,852
January, 2023	75,212
	Total:-
	373,064

Source: Pakistan Bureau of Statistics

PART - V
(Mills Consumption of Raw Cotton)

Cotton Season 2021 - 2022 (Provisional)	
Month	Bales
Aug., to May, 2022	13,445,911
June, 2022	1,346,000
	Total:-
	14,791,911

Source: Textile Commissioner's Organization

(ARRIVAL CROP 2022-23)

As on March 01, 2023

	In Bales		
	Punjab	Sindh	Pakistan
Total Arrivals	2,996,203	1,879,019	4,875,222
" to Exporters	-	4,900	4,900
" to Mills	2,688,546	1,732,461	4,421,007
Unsold Stocks as on 01-03-2023			449,315

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date: March 13, 2023

Country	Selling	Buying	Sight
USA	281.30	280.80	279.38

Source: National Bank of Pakistan

SUMMARY OF COTTON ARRIVAL IN 2022 - 23 AND 2021 - 22 AS ON 01.03.2023

	2022 - 23			2021 - 22		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	2,996,203	1,879,019	4,875,222	3,928,690	3,513,143	7,441,833
Difference in bales	(932,487)	(1,634,124)	(2,566,611)			
%	- 23.74	- 46.51	- 34.49			
Monthly Flow	103,109	8,504	111,613			
Sales to TCP	--	---	---			
Sales to Exporters	---	4,900	4,900	---	15,400	16,000
Sales to Mills	2,688,546	1,732,461	4,421,007	3,842,712	3,489,288	7,332,000
Unsold stocks			449,315			93,833

THE COTTON EXCHANGE
KARACHI: March 13, 2023(Aftab Alam)
Secretary General

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