

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2023 - 2024

Vol. LXXXXI NO: 261

KARACHI: Saturday, June 15, 2024

PART - I SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 14.06.2024	Difference In Rs. Ex. Karachi
37.324 kg Equivalent	19,700	235	19,935	19,935	NIL
40 kgs	21,112	252	21,364	21,364	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: June 14, 2024

Contract	Open	High	Low	Previous	Close	Change
Jul., - 24	71.59	71.82	70.84	71.35	70.97	- 0.38
Oct., - 24	73.56	74.70	73.56	73.31	74.35	- 1.04
Dec., - 24	71.92	72.61	71.55	71.79	72.14	- 0.35
Mar., - 25	73.54	73.94	73.10	73.31	73.43	- 0.12
May., - 25	74.86	75.29	74.55	74.78	74.80	+ 0.02

Cotlook Indices

Dated: June 13, 2024

A - Index 81.85 (- 0.85)
A - Index Plus N / A

China Cotton Index

Dated: June, 14, 2024

Index 328 16120 (- 136)
Index 229 16420 (- 128)

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PART - II
(DOMESTIC TRANSACTION)

Dated: June 15, 2024

N / A

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PART - III
(EXPORTS)

Registration:-

PERIOD - (MY 2023-24)	CROP	BALES
01-07-23 to 31-12-23		----
01-07-23 to 31-12-23		74,875
	Total:-	<u>74,875</u>

Source: Trade Development Authority of Pakistan

Shipments:-

PERIOD- (MY 2023-24)	CROP	Bales
01-07-23 to 31-12-23		---
01-07-23 to 31-12-23		74,875
	Total:-	<u>74,875</u>

Source: Trade Development Authority of Pakistan

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PART - IV
(IMPORTS)

PERIOD - (MY 2023 - 24) (Provisional)	Qty. in MT
Aug., 23 to March, 2024	99,713
April 2024,	22,014
	<u>121,727</u>

Source: Pakistan Bureau of Statistics

PART - V
(Mills Consumption of Raw Cotton)

Cotton Season 2023 - 2024 (Provisional)	
Month	Bales
Aug., to Sept., 2023	1,887,735
October, 2023	944,371
	<u>Total:- 2,832,106</u>

Source: Textile Commissioner's Organization

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(ARRIVAL CROP 2023-24)

As on March 31, 2024 (Final)

	In Bales		
	Punjab	Sindh	Pakistan
Total Arrivals	4,281,779	4,114,778	8,396,557
" to Exporters	151,226	141,500	292,726
" to Mills	4,080,414	3,962,942	8,043,356
Unsold Stocks as on 31-03-2024			60,475

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date; June 15, 2024

N / A

Source: National Bank of Pakistan

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SUMMARY OF COTTON ARRIVAL IN 2023 - 24 AND 2022- 23 AS ON 31.03.2024 (FINAL)

	2023 - 24			2022 - 23		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	4,281,779	4,114,778	8,396,557	3,033,050	1,879,019	4,912,069
Difference in bales	1,248,729	2,235,759	3,484,488			
%	41.17	118.99	70.94			
Fortnightly / Monthly Flow	3,467	--	3,467			
Sales to TCP	---	---	---			
Sales to Exporters	151,226	141,500	292,726	-	4,900	4,900
Sales to Mills	4,080,414	3,962,942	8,043,356	2,818,921	1,786,528	4,605,449
Unsold stocks			60,475			301,720

THE COTTON EXCHANGE
KARACHI: June 15, 2024

(Aftab Alam)
Secretary General