

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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COTTON DATA ANALYSIS MADE EASY

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2022 - 2023

Vol. LXXXX NO: 193

KARACHI: Thursday, March 16, 2023

PART - I SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 15.03.2023	Difference In Rs. Ex. Karachi
37.324 kg Equivalent	19,500	235	19,735	20,035	- 300/-
40 kgs	20,898	252	21,150	21,472	- 322/-

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: March 15, 2023

Contract	Open	High	Low	Previous	Close	Change
May., - 23	81.30	81.73	78.22	81.37	79.11	- 2.26
Jul., - 23	81.65	82.27	79.00	81.93	79.81	- 2.12
Oct., - 23	81.91	81.91	81.91	82.34	80.80	- 1.54
Dec., - 23	82.83	83.00	80.26	82.66	80.95	- 1.71
Mar., - 24	82.11	82.11	79.75	82.20	80.52	- 1.68

Cotlook Indices

Dated: March 14, 2023

A - Index 95.55 (+ 3.00)
A - Index Plus N / A

China Cotton Index

Dated: March 15, 2023

Index 328 15445 (- 10)
Index 229 15770 (- 21)

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PART - II
(DOMESTIC TRANSACTION)

Dated: March 16, 2023

N / A

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PART - III
(E X P O R T S)

Registration:-

PERIOD - (MY 2021-22)	CROP	BALES
01-08-21 to 28-02-22	2020 - 2021	----
01-08-21 to 28-02-22	2021 - 2022	17,875
	Total:-	<u>17,875</u>

Source: Trade Development Authority of Pakistan

Shipments:-

PERIOD- (MY 2021-22)	CROP	Bales
01-07-21 to 28-02-22	2020-21	---
01-07-21 to 28-02-22	2021-22	17,875
	Total:-	<u>17,875</u>

Source: Trade Development Authority of Pakistan

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PART - IV
(I M P O R T S)

PERIOD - (MY 2022 - 23) (Provisional)	Qty. in MT
Aug., to December, 2022	297,852
January, 2023	75,212
	Total:- <u>373,064</u>

Source: Pakistan Bureau of Statistics

PART - V
(Mills Consumption of Raw Cotton)

Cotton Season 2021 - 2022 (Provisional)	
Month	Bales
Aug., to May, 2022	13,445,911
June, 2022	1,346,000
	Total:- <u>14,791,911</u>

Source: Textile Commissioner's Organization

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(ARRIVAL CROP 2022-23)

As on March 01, 2023			
In Bales			
	Punjab	Sindh	Pakistan
Total Arrivals	2,996,203	1,879,019	4,875,222
" to Exporters	-	4,900	4,900
" to Mills	2,688,546	1,732,461	4,421,007
Unsold Stocks as on 01-03-2023			449,315

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date; March 16, 2023

Country	Selling	Buying	Sight
USA	283.40	282.90	281.47

Source: National Bank of Pakistan

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SUMMARY OF COTTON ARRIVAL IN 2022 - 23 AND 2021- 22 AS ON 01.03.2023

	<u>2022 - 23</u>			<u>2021 - 22</u>		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	2,996,203	1,879,019	4,875,222	3,928,690	3,513,143	7,441,833
Difference in bales	(932,487)	(1,634,124)	(2,566,611)			
%	- 23.74	- 46.51	- 34.49			
Monthly Flow	103,109	8,504	111,613			
Sales to TCP	--	---	---			
Sales to Exporters	---	4,900	4,900	---	15,400	16,000
Sales to Mills	2,688,546	1,732,461	4,421,007	3,842,712	3,489,288	7,332,000
Unsold stocks			449,315			93,833

THE COTTON EXCHANGE
KARACHI: March 16, 2023

(Aftab Alam)
Secretary General

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