

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2022 - 2023

Vol. LXXXX NO: 194

KARACHI: Friday, March 17, 2023

PART - I SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 16.03.2023	Difference In Rs. Ex. Karachi
37.324 kg Equivalent	19,000	235	19,235	19,735	- 500/-
40 kgs	20,362	252	20,614	21,150	- 536/-

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: March 16, 2023

Contract	Open	High	Low	Previous	Close	Change
May., - 23	79.25	79.87	77.55	79.11	79.16	+ 0.05
Jul., - 23	79.88	80.45	78.13	79.81	79.70	- 0.11
Oct., - 23	80.00	80.00	80.00	80.80	80.55	- 0.25
Dec., - 23	81.15	81.49	79.06	80.95	80.63	- 0.32
Mar., - 24	81.06	81.06	78.62	80.52	80.02	- 0.50

Cotlook Indices

Dated: March 15, 2023

A - Index 95.80 (+ 0.25)
A - Index Plus N / A

China Cotton Index

Dated: March 16, 2023

Index 328 15447 (+ 2)
Index 229 15754 (- 16)

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