

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2022 - 2023

Vol. LXXXX NO: 195

KARACHI: Saturday, March 18, 2023

PART - I SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 17.03.2023	Difference In Rs. Ex. Karachi
37.324 kg Equivalent	19,000	235	19,235	19,235	NIL
40 kgs	20,362	252	20,614	20,614	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: March 17, 2023

Contract	Open	High	Low	Previous	Close	Change
May., - 23	79.10	79.32	76.86	79.16	77.83	- 1.33
Jul., - 23	79.70	79.84	77.60	79.70	78.44	- 1.26
Oct., - 23	---	---	---	80.55	79.56	- 0.99
Dec., - 23	80.40	80.78	78.55	80.63	79.51	- 1.12
Mar., - 24	79.82	80.15	78.16	80.02	79.00	- 1.02

Cotlook Indices

Dated: March 16, 2023

A - Index 93.55 (- 2.25)
A - Index Plus N / A

China Cotton Index

Dated: March, 17, 2023

Index 328 15343 (- 104)
Index 229 15657 (- 97)

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PART - II
(DOMESTIC TRANSACTION)

Dated: March 18, 2023

N / A

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PART - III
(E X P O R T S)

Registration:-

PERIOD - (MY 2021-22)	CROP	BALES
01-08-21 to 28-02-22	2020 - 2021	----
01-08-21 to 28-02-22	2021 - 2022	17,875
	Total:-	17,875

Source: Trade Development Authority of Pakistan

Shipments:-

PERIOD- (MY 2021-22)	CROP	Bales
01-07-21 to 28-02-22	2020-21	---
01-07-21 to 28-02-22	2021-22	17,875
	Total:-	17,875

Source: Trade Development Authority of Pakistan

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PART - IV
(I M P O R T S)

PERIOD - (MY 2022 - 23) (Provisional)	Qty. in MT
Aug., to December, 2022	297,852
January, 2023	75,212
	Total:-
	373,064

Source: Pakistan Bureau of Statistics

PART - V
(Mills Consumption of Raw Cotton)

Cotton Season 2021 - 2022 (Provisional)	
Month	Bales
Aug., to May, 2022	13,445,911
June, 2022	1,346,000
	Total:-
	14,791,911

Source: Textile Commissioner's Organization

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(ARRIVAL CROP 2022-23)

As on March 01, 2023

	In Bales		
	Punjab	Sindh	Pakistan
Total Arrivals	2,996,203	1,879,019	4,875,222
" to Exporters	-	4,900	4,900
" to Mills	2,688,546	1,732,461	4,421,007
Unsold Stocks as on 01-03-2023	449,315		

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date: March 18, 2023

N / A

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SUMMARY OF COTTON ARRIVAL IN 2022 - 23 AND 2021- 22 AS ON 01.03.2023

	<u>2022 - 23</u>			<u>2021 - 22</u>		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	2,996,203	1,879,019	4,875,222	3,928,690	3,513,143	7,441,833
Difference in bales	(932,487)	(1,634,124)	(2,566,611)			
%	- 23.74	- 46.51	- 34.49			
Monthly Flow	103,109	8,504	111,613			
Sales to TCP	--	----	---			
Sales to Exporters	---	4,900	4,900	---	15,400	600
Sales to Mills	2,688,546	1,732,461	4,421,007	3,842,712	3,489,288	7,332,000
Unsold stocks			449,315			93,833

Source: National Bank of Pakistan

THE COTTON EXCHANGE
KARACHI: March 18, 2023

(Aftab Alam)
Secretary General