

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

NEW CROP

Vol. LXXXIX NO: 268 KARACHI: Wednesday, June 22, 2022

PART - I
SPOT RATES CROP 2022 - 2023

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

| Rate for | Ex-Gin Price | Up-country Expenses | Spot Rate Ex-Karachi | Spot Rate Ex. KHI. As on 21.06.2022 | Difference In Rs. Ex. Karachi |
|-----------------------------------|--------------|---------------------|----------------------|-------------------------------------|-------------------------------|
| 37.324 kg Equivalent 40 kgs | 21,000 | 180 | 21,180 | 20,980 | + 200/- |
| | 22,506 | 193 | 22,699 | 22,484 | + 215/- |

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: June 21, 2022

| Contract | Open | High | Low | Previous | Close | Change |
|------------|--------|--------|--------|----------|--------|--------|
| Jul., - 22 | 143.50 | 146.00 | 143.40 | 143.45 | 143.51 | + 0.06 |
| Oct., - 22 | 123.86 | 123.87 | 120.04 | 125.14 | 120.66 | - 4.48 |
| Dec., - 22 | 117.50 | 117.93 | 113.27 | 118.29 | 113.85 | - 4.44 |
| Mar., - 23 | 113.35 | 114.16 | 109.21 | 114.15 | 109.67 | - 4.48 |
| May., - 23 | 110.88 | 110.88 | 106.57 | 110.87 | 107.01 | - 3.86 |

Cotlook Indices

Dated: June 20, 2022

A - Index 161.30 (Unch)
A - Index Plus N / A

China Cotton Index

Dated: June 21, 2022

Index 328 20020 (- 369)
Index 229 20514 (- 296)

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PART - II
(DOMESTIC TRANSACTION)

Dated: June 22, 2022

| NEW CROP, 2022 - 23 | | | | | |
|---------------------|------------|---------------|-------|---------|-------|
| Bales | Station | Rate | Bales | Station | Rate |
| 2000 | Tando Adam | 21100 / 21300 | 200 | Nauabad | 21100 |
| 1400 | Sanghar | 21100 / 21200 | | | |

PART - III
(EXPORTS)

Registration:-

| PERIOD - (MY 2021-22) | CROP | BALES |
|-----------------------|-------------|--------|
| 01-08-21 to 28-02-22 | 2020 - 2021 | --- |
| 01-08-21 to 28-02-22 | 2021 - 2022 | 17,875 |
| | Total:- | 17,875 |

Source: Trade Development Authority of Pakistan

Shipments:-

| PERIOD- (MY 2021-22) | CROP | Bales |
|----------------------|---------|--------|
| 01-07-21 to 28-02-22 | 2020-21 | --- |
| 01-07-21 to 28-02-22 | 2021-22 | 17,875 |
| | Total:- | 17,875 |

Source: Trade Development Authority of Pakistan

PART - IV
(IMPORTS)

| PERIOD - (MY 2021 - 22) (Provisional) | Qty. in MT |
|---------------------------------------|-----------------|
| Aug., to March, 2022 | 486,841 |
| April, 2022 | 76,561 |
| | Total:- 563,402 |

Source: Pakistan Bureau of Statistics

PART - V
(Mills Consumption of Raw Cotton)

| Cotton Season 2021 - 2022 (Provisional) | |
|---|-------------------|
| Month | Bales |
| Aug., to November, 2021 | 5,378,706 |
| December., 2021 | 1,346,147 |
| | Total:- 6,724,853 |

Source: Textile Commissioner's Organization

(ARRIVAL CROP 2021-22)

| As on March 01, 2022 (Final) | | | |
|--------------------------------|-----------|-----------|-----------|
| In Bales | | | |
| | Punjab | Sindh | Pakistan |
| Total Arrivals | 3,928,690 | 3,513,143 | 7,441,833 |
| " to Exporters | 15,400 | 600 | 16,000 |
| " to Mills | 3,842,712 | 3,489,288 | 7,332,000 |
| Unsold Stocks as on 01-03-2022 | | | 93,833 |

Source: PCGA

(COMPOSITE EXCHANGE RATES)

| Date: June 22, 2022 | | | |
|---------------------|---------|--------|--------|
| Country | Selling | Buying | Sight |
| USA | 211.95 | 211.45 | 210.08 |

Source: National Bank of Pakistan

SUMMARY OF COTTON ARRIVAL IN 2021- 22 AND 2020- 21 AS ON 01.03.2022 (Final)

| | 2021 - 22 | | | 2020 - 21 | | |
|---------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| | PUNJAB | SINDH | TOTAL | PUNJAB | SINDH | TOTAL |
| Total Arrival: | 3,928,690 | 3,513,143 | 7,441,833 | 3,501,580 | 2,136,169 | 5,637,749 |
| Difference in bales | 427,110 | 1,376,974 | 1,804,084 | | | |
| % | 12.20 | 64.46 | 32.00 | | | |
| Monthly Flow | --- | --- | --- | | | |
| Sales to TCP | -- | ---- | --- | | | |
| Sales to Exporters | 15,400 | 600 | 16,000 | 4,400 | 65,800 | 70,200 |
| Sales to Mills | 3,842,712 | 3,489,288 | 7,332,000 | 3,345,207 | 5,375,941 | 5,375,941 |
| Unsold stocks | | | 93,833 | | | 191,608 |

NOTICE

Subject: Renewal of Cotton Broker's licence for the year 2022-2023

It is notified for the information of the Licenced Cotton Brokers of the Karachi Cotton Association that renewal fee for the year 2022-2023 in respect of Licences is required to be paid latest by 30th, June' 2022. Licenced Cotton Brokers of the Association are therefore requested to kindly renew their licences by paying a sum of Rs. 250/- as renewal fee before the specific date.

Brokers having Rooms, Booths or Seats in Rooms of the Cotton Exchange are also requested to pay in advance Licence fee / Rent in respect of their Booths and Seats for the year 2022-2023 at the earliest.

THE COTTON EXCHANGE
KARACHI: June 22, 2022

(Aftab Alam)
Secretary General