

THE KARACHI COTTON ASSOCIATION

(The Cotton Exchange, I.I. Chundrigar Road, Karachi)

EXECUTIVE COMMITTEE MEETING NO. 02 OF 2021-22

MINUTES

A **SPECIAL MEETING** of the 90th Executive Committee of The Karachi Cotton Association was held in the Board Room of the Association, The Cotton Exchange, I.I. Chundrigar Road, Karachi on **Tuesday, October 26, 2021** at **12:05 hours** to consider the following Agenda:-

P R E S E N T

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|-----|---------------------------|-------------------|
| 01. | Khawaja M. Zubair | -Chairman |
| 02. | Mr. Jahangir Moghul | -Vice-Chairman |
| 03. | Mr. Jai Kishan | |
| 04. | Mr. Junaid Habib Vaid | |
| 05. | Mr. Muhammad Asif | |
| 06. | Mr. Muhammad Adil Osawala | |
| 07. | Mr. Muhammad Nasir Sohail | |
| 08. | Mr. Rehan Nasir | |
| 09. | Mr. Waqas Anwar | |
| 10. | Mr. Muhammad Atif Dada | |
| | & | |
| 11. | Mr. Aftab Alam | Secretary General |

The meeting started with the recitation from the **HOLY QURAN**.

- 01 **To confirm minutes of the Special Meeting No. 01 of the Executive Committee held on 01-10-2021.**

While confirming the Minutes of the meeting No. 01 dated 01-10-2021 of the Executive Committee, Chairman observed that Resolution No. 02 of the un-confirmed Minutes of Special Meeting 01 of the Executive Committee held on 01-10-2021 requires further consideration.

The Executive Committee desired that the matter relating to reconsideration of Resolution No. 02 of the un-confirmed Minutes of Special Meeting 01 of the Executive Committee held on 01-10-2021 be placed in the Agenda of next meeting of the Executive Committee.

As no objection to the rest of minutes of the meeting No. 01 of the Executive Committee held on 01-10-2021, except Resolution No. 02 of the un-confirmed Minutes of Special Meeting 01 of the Executive Committee held on 01-10-2021, was received, the same were confirmed by the Executive Committee and signed by Chairman in token of confirmation.

Contd. on page/2

**INVITATION OF NOMINATIONS OF MEMBERS FOR GENERAL BODY
AND THE EXECUTIVE COMMITTEE OF FPCCI, FOR FPCCI ELECTIONS 2022**

02. To consider letter dated 15-10-2021 received from FPCCI, seeking two nominations of the KCA, one each from Corporate Class and Associate Class, for General Body of the FPCCI and one nomination for the Executive Committee of the FPCCI out of the two nominations on General Body for the year 2022.

The Executive Committee considered letter dated 15-10-2021 received from FPCCI on the above subject.

RESOLUTION No. 10: The Executive Committee unanimously nominated the following members on the General Body and Executive Committee of the Federation of Pakistan Chambers of Commerce & Industry for the year 2022. Both the nominees have consented to be nominated as members of the General Body of FPCCI and are otherwise qualified:-

NOMINATIONS FOR GENERAL BODY OF FPCCI

- (i) **Khawaja M. Zubair**, Chairman, the KCA,
Proprietor,
M/s. Baltic Cotton Pakistan,
Suite # 419, 4th Floor, The Cotton Exchange, I.I. Chundrigar Road
Karachi.
- (ii) **Mr. Jahangir Moghul**, Vice-Chairman, the KCA,
Partner,
M/s. Moghul & Sons,
33-34, Corner Chamber, 181, I.I. Chundrigar Road
Karachi.

NOMINATION FOR EXECUTIVE COMMITTEE OF FPCCI

Khawaja M. Zubair, Chairman, the KCA,
Proprietor,
M/s. Baltic Cotton Pakistan,
Suite # 419, 4th Floor, The Cotton Exchange, I.I. Chundrigar Road
Karachi.

Khawaja M. Zubair nominee has consented to be nominated as member of the Executive Committee of FPCCI and is otherwise qualified:-

The Executive Committee also authorized the Chairman and the Secretary General of the Association to certify true copy of this Resolution and forward the same to the FPCCI for their information and record.

**SHARE IN THE EXPENSES OF
DATA COLLECTION PAYABLE FOR THE YEAR 2018-19 TO DATE**

03. To consider letter dated 14-10-2021 from the Pakistan Cotton Ginners' Association requesting to increase/remit the KCA's contribution towards data collection from Rs. 225,000/- to Rs. 400,000/- for the year 2021-22, and also remit to them share of KCA for the year 2018-19 to date.

The Executive Committee considered the Working Paper dated 20-10-2021 placed by the Secretariat on the above subject.

Chairman informed the Executive Committee that the PCGA vide their letter dated 14-10-2021 had requested to increase/remit the KCA's contribution towards data collection from Rs. 225,000/- to Rs. 400,000/- for the year 2021-22, and also remit to them share of KCA for the year 2018-19 to date.

Chairman and Mr. Muhammad Atif Dada were of the views that the KCA should not pay its outstanding share towards data collection on arrival of cotton in the ginneries for the year 2018-19, 2019-20 and 2020-21 as the same was not claimed by the PCGA in particular years of 2018-19, 2019-20 and 2020-21 and grant increase the same for the year 2021-22 due to the fact that the PCGA had not provided the requisite information, as sought vide our letter dated 27-01-2009 properly and accepted our request dated 15-03-2012 to mention "Total Weight in M.Tons" in addition to Number of Bales in the PCGA's fortnightly Report on Arrivals of Cotton in the Ginning Factories.

Mr. Junaid Habib Vaid was of the view that the KCA should asked the reason from the PCGA for not providing the requisite information / accepting our above referred request.

Mr. Waqas Anwer stated that due to the importance of PCGA's Report, the KCA should pay its share towards data collection on arrival of cotton in the ginneries for the year 2018-19, 2019-20 and 2020-21 at the rate of Rs. 225,000/-. He also stated that the KCA should increase its share towards data collection on arrival of cotton in the ginneries for the year 2021-22 at the rate of Rs. 250,000/-.

Vice-Chairman and Mr. Muhammad Nasir Sohail were of the views that the KCA should increase its share towards data collection on arrival of cotton in the ginneries for the year 2021-22 upto Rs. 275,000/-.

Supporting the above referred views, Mr. Muhammad Atif Dada stated that KCA should increase its share towards data collection on arrival of cotton in the ginneries for the year 2021-22 upto Rs. 275,000/- subject to the condition that the APTMA also increases its share in this regard.

RESOLUTION NO. 11: After consideration, the Executive Committee approved that outstanding share towards data collection on arrival of cotton in the ginneries for the years 2018-19, 2019-20 and 2020-21 be paid to the PCGA at the existing rate of Rs. 225,000/- per year.

As regard increase the share of KCA's contribution towards data collection on arrival of cotton in the ginneries for the year 2021-22, the Executive Committee decided to defer the matter for consideration at a later stage and desired that a letter be sent to PCGA to reiterate to provide the requisite information properly as sought vide our letter dated 27-01-2009 and accept our request dated 15-03-2012 to mention "Total Weight in M.Tons" in addition to Number of Bales in the PCGA's fortnightly Report on Arrivals of Cotton in the Ginning Factories.

Contd. on page/4

**ELECTION OF BROKERS ADVISORY COMMITTEE
FOR THE YEAR 2021-22**

04. (a) **To approve the draft program for holding election of the six licensed Cotton Brokers of The KCA on the Brokers Advisory Committee for the year 2021-22.**

RESOLUTION No. 12: The Executive Committee approved the program for holding elections of the six licensed Cotton Brokers of the KCA on the Brokers Advisory Committee for the year 2021-22, according to which, ballot will be held on Wednesday, November 24, 2021 from 1200 hours to 1600 hours.

- (b) **To appoint two Scrutineers and Alternate Scrutineer for conducting election of the six licensed Cotton Brokers on the Brokers Advisory Committee for the year 2021-22.**

RESOLUTION No. 13: The Executive Committee appointed Mr. Rizwan Iqbal Umer, Mr. Amir Javed as Scrutineers and Mr. Waqas Anwar, Mr. Muhammad Nasir Sohail as Alternate Scrutineers for conducting elections of the six licensed Cotton Brokers on the Brokers Advisory Committee for the year 2021-22.

- (c) **To close the cotton market from 1200 hours to 1600 hours on 24-11-2021 to enable the Cotton Brokers to take part in the election of the Brokers Advisory Committee, if there are more candidates than the required number of seats under Rule 6 of the Cotton Brokers Licence Rules and the election is held.**

RESOLUTION No. 14: The Executive Committee decided that the Cotton Market will remain closed from 1200 hours to 1600 hours on 24-11-2021 to enable the Cotton Brokers to take part in the elections of the Brokers Advisory Committee.

STANDING COMMITTEES

05. **To approve the recommendations dated 18-10-2021 of the Committee, constituted by the Executive Committee vide its Resolution No. 06 dated 01-10-2021, in respect of formation of Panels of Arbitrators, Appeal Committee, Special Appeal Committee and Standing Committees of The KCA for the year 2021-22.**

Draft List of Panels of Arbitrators, Appeal Committee, Special Appeal Committee and Standing Committees of the KCA for the year 2021-22 recommended by the Committee, constituted by the Executive Committee vide its Resolution No. 06 dated 01-10-2021, was considered by the Executive Committee in detail.

RESOLUTION NO. 15: After consideration, the Executive Committee approved the recommendations of the Committee, constituted by the Executive Committee vide its Resolution No. 06 dated 01-10-2021, as contained in the minutes of its meeting held on 18-10-2021 subject to insertion of the names of Mr. Junaid Habib Vaid, Mr. Muhammad Nasir Sohail and Mr. Rehan Nasir in the HVI Committee of the KCA.

2-WEEK COTTON GRADING AND CLASSIFICATION COURSE

06. **To consider proposal to organize 2-Week Cotton Grading and Classification Course at the KCA in the year 2022 to impart training in the field of Grading and Classification of Raw Cotton / Lint Cotton.**

The Executive Committee was informed that there was a proposal to organize 2-week Cotton Grading and Classification Course in-collaboration with PCSI at the KCA some time in the month of March / April, 2022.

In replying to the query, the Committee was informed that last year the course fee of Rs. 6000/- per participant was charged from members and Rs. 7500/- per participant from non-members.

RESOLUTION No. 16: After consideration, the Executive Committee approved the proposal to organize 2-week Cotton Grading and Classification Course in-collaboration with PCSI at the KCA in March / April 2022 and charge fee of Rs. 6,000/- per participant from members and Rs. 7,500/- per participant from non-members.

The Executive Committee also approved a budget of Rs. 500,000/- for organizing the course referred to above.

**PROVISION TO HOLD ONE WEEK TRAINING
COURSE ON COTTON GINNING**

07. **To consider provision to hold One Week Training Course on Cotton Ginning at the KCA in the year 2022 to impart knowledge regarding the Cotton Ginning process to the people newly connected with the cotton trade.**

Chairman informed the Executive Committee that there was a proposal to hold One Week Training Course on Cotton Ginning at the KCA in collaboration with PCSI, Ministry of Commerce, Government of Pakistan, Karachi to impart knowledge regarding the Cotton Ginning process to the people newly connected with the cotton trade.

In replying to the query, the Committee was informed that last year the course fee of Rs. 2500/- per participant was charged from members and Rs. 3000/- per participant from non-members.

RESOLUTION No. 17: After consideration, the Executive Committee approved the proposal to organize One-Week Training Course on Cotton Ginning at the KCA in collaboration with PCSI, Ministry of Commerce, Government of Pakistan, Karachi at a suitable time in the year 2022-2023 (October-September) by charging fee of Rs. 2500/- from members and Rs. 3000/- from non-members.

The Executive Committee also approved a budget of Rs. 300,000/- for organizing the course referred to above.

**PROVISION TO HOLD TWO -DAY WORKSHOP ON THE PROCEDURE
BEING ADOPTED TO CONDUCT COTTON SAMPLE TESTS
THROUGH USTER HIGH VOLUME INSTRUMENT (HVI)**

08. **To consider provision to hold Two Days Workshop at the KCA in the year 2021-22 (October 2021- September 2022) to provide knowledge regarding the procedure being adopted to conduct Cotton Sample Tests through Uster High Volume Instrument (HVI).**

Chairman informed the Executive Committee that there was a proposal to hold 2-Day Workshop to apprise the clients of the KCA's Fiber Testing Lab / cotton trade the procedure being adopted by the KCA to conduct Cotton Sample Tests through Uster High Volume Instrument (HVI).

Contd. on page/6

It was suggested that instead to hold Proposed Workshop, Two or Three Days Training Course on Fiber Testing Laboratory be organized in 2021-22 for the benefit of all the stakeholders of the cotton economy.

RESOLUTION No. 18: After consideration, the Executive Committee approved to organize Two or Three Days Training Course on Fiber Testing Laboratory be organized in 2022-23 (October-September) for the benefit of all the stakeholders of the cotton economy by charging fee of Rs. 3000/- from members and Rs. 4000/- from non-members.

The Executive Committee approved a budget of Rs. 200,000/- for organizing the course referred to above.

RATES COMMITTEE

09. **To appoint the Rates Committee for the month of November, 2021.**

RESOLUTION No. 19: It was decided by the Executive Committee that the existing Rates Committee may continue for the month of November, 2021.

GRADE AND STAPLE MARGINS

10. **Recommendations of the Grade and Staple Margins Committee of the KCA as contained in the minutes of its meeting held on 29-09-2021.**

RESOLUTION No. 20: The Executive Committee noted the recommendations of the Grade and Staple Margins Committee as contained in the minutes of its meeting held on 29-09-2021.

COTTON SITUATION

11. **To discuss the cotton situation.**

Discussing the Cotton Situation, the Executive Committee observed that according to PCGA's Report dated 15-10-2021, the arrivals of cotton in ginneries, as on 15-10-2021, were reported as 5.208 million bales as compared to 2.688 million bales in the corresponding period last year.

RESOLUTION No. 21: Noted.

GRANT OF LEAVE TO THE MEMBERS OF THE EXECUTIVE COMMITTEE

12. **To grant leave of absence to the Members of the Executive Committee from attending the meeting of the Executive Committee.**

RESOLUTION No. 22: The Executive Committee granted leave of absence to Mr. Asif Bashir, Mr. Ahmed Ebrahim, Mr. Amin Hashwani, Dr. Jassu Mal, Mr. Parvez Hassan and Mr. Sajid Haroon, from attending to-day's meeting of the Executive Committee on the intimation received on telephone regarding their pre-occupations on other assignments.

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**ANY OTHER MATTER WITH THE
PERMISSION OF THE CHAIR**

**NOMINATION ON THE EXECUTIVE COMMITTEE OF
THE KARACHI COTTON ASSOCIATION**

13. **Letter dated 20-10-2021 received from the Ministry of Commerce, Government of Pakistan, Islamabad, informing that Director, Textile & Clothing Division, Trade Development Authority of Pakistan, Karachi, has been nominated as Member on the Executive Committee of the KCA for the year 2021-22.**

Chairman informed the Executive Committee that the Ministry of Commerce, Government of Pakistan, Islamabad, vide their letter dated 20-10-2021 had informed that Director, Textile & Clothing Division, Trade Development Authority of Pakistan, Karachi had been nominated as representative of Ministry of Commerce, Government of Pakistan on the Executive Committee of the KCA for the year 2021-22.

RESOLUTION No. 23: The Executive Committee welcomed the Director, Clothing and Textile Division, TDAP, Ministry of Commerce as Member on the Executive Committee of the KCA for the year 2021-22.

**ANY OTHER MATTER WITH THE
PERMISSION OF THE CHAIR**

14. **ELECTION OF VICE CHAIRMAN OF COMMITTEE FOR INTERNATIONAL CO-OPERATION
BETWEEN COTTON ASSOCIATIONS (CICCA) FOR 02 YEARS W.E.F. 23-10-2021**

Chairman informed the Executive Committee that Mr. Muhammad Atif Dada, Ex-Officio Member and former Chairman, the KCA had been elected as Vice Chairman of Committee for International Co-operation between Cotton Associations (CICCA) for Two Years w.e.f. 23.10.2021.

He congratulated, on behalf of the Executive Committee of the KCA and on his own behalf, to Mr. Muhammad Atif Dada for his election as Vice-Chairman (CICCA) for Two Years w.e.f. 23.10.2021.

He stated that the election of Mr. Muhammad Atif Dada as Vice-Chairman, CICCA first time from Asia was a great honor and achievement for him .

Expressing his thanks to the Chairman and members of the Executive Committee, Mr. Muhammad Atif Dada stated that his election as Vice-Chairman, CICCA was due to blessing of Almighty Allah and prayers of his well-wishers / friends. He also stated that, in fact, this achievement was also recognition of the Karachi Cotton Association.

RESOLUTION No. 24: After consideration, the Executive Committee directed the Secretariat to send felicitation letter to Mr. Muhammad Atif Dada on the occasion of his election as Vice-Chairman, CICCA.

-Sd/-
(AFTAB ALAM)
Secretary General
KARACHI: 26-10-2021

-Sd/-
CHAIRMAN