

# THE KARACHI COTTON ASSOCIATION

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## **MONTHLY REVIEW**

**MESSAGE FROM THE CHAIRMAN,**

**THE KARACHI COTTON ASSOCIATION.**

**Dear Members of the Association and the Cotton Trade.**

As you are aware that the entire world is badly effected due to COVID-19 (Coronavirus) Pandemic owing to which aggressive changes are taking place rapidly at Humanitarian and Economic levels throughout the Globe.

Cotton is a very complexed business and it takes effect very soon from Ecological and Economic changes.

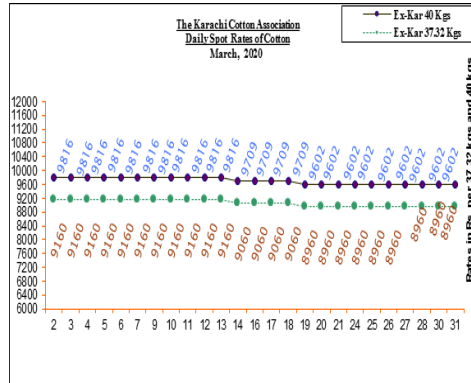
In the prevailing adverse situation facing by the Nations Worldwide, the Cotton and Textile Industry, throughout the the world, are in crisis and may face more problems and difficulties in the coming days.

In order to tackle with the Coronavirus Pandemic, effectively, we should adopt all recommended safety measures including measure to keep "Social Distance" to save the Human Lives.

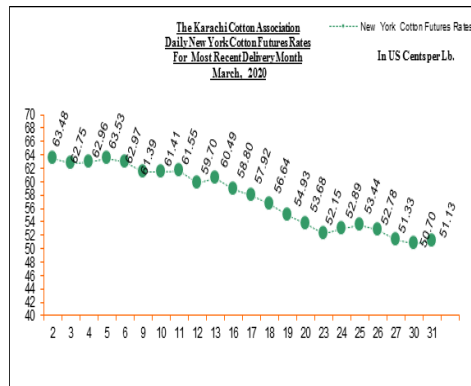
In addition to this, we should extend "Social Support" to the Cotton Community to overcome its problems & difficulties at this critical juncture.

**Khawaja M.Zubair,**  
**Chairman**

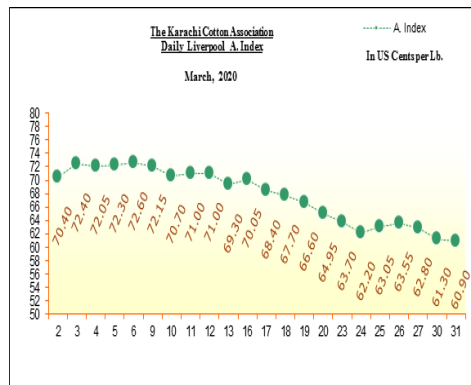
Graphical presentation of the KCA Official Spot Rate for the month of March 2020 is shown below for information of the Cotton Trade.



Graphical presentation of New York Cotton Futures rates for the most recent delivery month during March 2020 is shown below.



Graphical presentation of Cotlook A Index during the month of March 2020 is shown as under.



**Important News of March, 2020.**

- 'Cotton & cane do not compete for the same acres' an interview with Nauman Ahmed Khan, Managing Director ALMOZ group.
- 8.5 million cotton bales reach ginneries.
- Cotton indicative price: don't go down that road.
- Efforts afoot to raise cotton production: minister.
- WEEKLY COTTON REVIEW: Business volume witness continuous decline.
- PSC reduces cotton seed prices.
- Raw cotton imports: what's going on?.
- Cotton falls to 5-month low.
- Wait-and-see mood witnessed on cotton market.
- Cotton market: outbreak of coronavirus pulls down business activity.
- Cost of falling cotton production.
- Rooting for more cotton import?.
- 8.57mn cotton bales reach ginneries across Pakistan, arrivals down by 20pc.
- Cotton tumbles to over 10-year low.
- Cotton sinks to over decade low.
- Cotton futures hit lowest level in over a decade.
- Kharif-2020: NSC relaxes cotton seed germination standard.
- Dullness persists on cotton market.
- Cotton spot rate inert as all commercial centres remain closed.
- Cotton market: Mills, ginneries under pressure owing to huge losses.
- Absence of growers may delay cotton sowing.

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The Cotton Exchange,  
Karachi: April, 14, 2020

**Muhammad Ali,**  
Assistant Secretary(Stats),

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